



City of Aransas Pass

Proposed 2016-2017

Capital Improvement Plan

Public Copy

August 29, 2016

FY 2016-2017 CAPITAL IMPROVEMENT PLAN

Capital improvement plans provide a vision for the residents of a community as to how a community plans to address aging infrastructure, plans for expansion and growth, as well as plans that will dictate a community's fiscal health in the coming decades.

Although mandated by The City Charter, this is the first year the City of Aransas Pass will formally adopt a Comprehensive Plan as part of the budgeting process.

Historical

2011

- In 2011, prior to the current Administration, Council approved the issuance of \$4.4M of debt secured by the Water Sewer Fund.
- The project list was as follows:
 - \$2.2M Elevated water tank
 - Expensed: \$1.2M Water Tank Repairs
 - Reprogrammed \$1M Water/Sewer Improvements
 - \$400,000 Meter Reading
 - \$580,000 FM 1069
 - \$20,000 Development Matching Funds
 - \$1.8M FM 2725
 - \$400,000 Automated Meter Reading System

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Current Capital Expenditures Approved by Council

2014

- In February 2014, the Council approved the reissuance of approximately \$9.5M in General Obligation Debt.
- June 11, 2014, S&P has upgraded the City from A+ to AA-.
- Series 2015, Combination Tax and Limited Pledge Revenue Certificates of Obligation, issued at 1.89%
 - *Economic Development - \$2M*
 - Conn Brown Harbor Clean up - \$1.5M
 - Expensed: 1,840,770
 - Increased Environmental Costs
 - Downtown Revitalization - \$500K
 - Drainage
 - Lighting
 - Improved Pedestrian Access
 - Expensed: \$4,560
 - ***Remaining: \$154,670***
 - *General Administration – \$300,000*
 - IT Infrastructure
 - Expensed: \$211,330
 - Remaining: \$88,670
 - Encumbered (if approved): \$75,000
 - Security camera and associated network for parks
 - ***Remaining: \$13,670***
 - *Water/Sewer Capacity - \$3M*
 - Highland/Johnson - \$1.5M
 - *Estimated : \$1.55M*
 - ***Deficit: \$50,000***

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- Rhodes/Beaseley - \$1.5M
 - *Estimated: Sewer - \$1.4M*
 - *Estimated: Water - \$540,000*
 - *Deficit: \$490,000*

- *Infrastructure - Streets- \$3M*
 - Expensed: Equipment - \$ 449,488
 - TXDOT Match-Hike and Bike Trail - \$250,000
 - Total Expensed/Encumbered: \$699,488
 - Proposed Street Construction

Highland	\$	215,275.00
Highland		
Drainage	\$	336,776.00
Johnson	\$	150,000.00
Rhodes	\$	250,000.00
Beaseley	\$	250,000.00
Matlock	\$	170,000.00
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	\$	1,372,051.00

Ebert	\$	483,831.00
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	\$	483,831.00

Porpoise	\$	17,082.00
N. Lamont	\$	43,863.00
S 12th Street	\$	74,009.00
N 8th Street	\$	41,968.00
Pryor	\$	36,678.00
Spencer	\$	39,780.00
W. Matlock	\$	32,290.00
N 13th Street	\$	60,066.00
N. Whitney	\$	61,059.00
W. Gile	\$	32,450.00
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	\$	439,245.00

\$ 2,994,615.00

- *Estimated Remaining: \$5,385*

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- *Quality of Life - Park Improvements - \$1.2M*
 - Expensed: \$696,000
 - Encumbered (if approved):
 - \$116,065 - Plumbing/Electrical
 - \$254,716 - Fencing
 - ***Remaining: \$133,219***

June 2014

- In June 2014, the Council approved the reissuance of approximately \$2.285M in General Obligation Debt.
- June 11, 2014, S&P has upgraded the City from A+ to AA-.
- Series 2015, Combination Tax and Limited Pledge Revenue Certificates of Obligation, issued at 1.89%
- Project Funding Included:
 - *Vehicles and Equipment - \$2.285M*
 - Fire Truck - \$750,000
 - *Expensed: 681,069*
 - *2016-2017- Capital Equipment Expense: \$68,931*
 - Fleet - \$1,535,000
 - *Expensed: \$1,535,000*
 - *Remaining: \$0 (if council approves the 2016-2017 Budget which includes the above mentioned capital expense.*

2016

- In May 2016, Council approved the reissuance of approximately \$2.89M in General Obligation Debt.
- July 8, 2016, Rating agency again affirms AA- rating for Aransas Pass
- August 10, 2016 \$3.06M is wired to City of Aransas Pass
- Project Funding includes streets, drainage, and associated costs.
 - Drainage Basin #1 – Area bounded by Euclid to McCampbell and Maddox to King Ave.

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- Estimated: \$550,000
- Repairs include:
 - Street Repairs
 - King Lift Station Repair/Upgrade
 - King Ditch Regrade
 - Repair Outfall at Railroad Crossing with County Participation

- Drainage Basin #2
 - Includes street repair to Stapp, Rife, and McCampbell
 - Includes ditch re-grade to Stapp
 - Estimated: \$350,000

- Drainage Basin #3
 - Includes street repair to 13th Street from Lenoir to Greenwood
 - Includes ditch re-grade
 - Estimated: \$250,000

- Drainage Basin #4
 - Re-open the Saunders Ditch
 - Greenwood to Deberry
 - Estimated \$500,000

- Sewer Overflow Program
 - Greenwood from McCampbell to Houston
 - Spencer from Houston to Arch
 - Estimated: \$310,000

Materials: \$1,960,000

Labor: \$1,100,000

Total: \$3,006,000

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Machinery Condition Report

Almost all vehicles and machinery has been replaced in the last two (2) capital programs. There remains a need for a bucket truck, various mowers, a street sweeper, and a machine to mulch heavy brush.

Capital Improvements Post 2017-2018

The City remains in healthy fiscal condition and is preparing for growth by repairing and replacing all critical infrastructure. Financing for future improvements have been planned via a stair-step approach to debt. The current debt model forecasts the availability of funds every three (3) years in small increments without affecting the overall debt payment. Future councils must stay the course and ensure that the comprehensive plan matches the capital improvement plans. The current Capital Plan only handles current repairs and current land use.

The Planning and Zoning Commission and the City Council play a critical role in this function.