



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of June 17, 2019

Date: June 13, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending May 31, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues collected for the month exceeded benchmark set in the budget for the month. Expenditures were down as compared to the budgeted amounts. Sales tax compared to 2018 are down \$248,331 but compared to 2017 they are up by \$120,463. The 2018 sales tax collection is the outlier because of the increase in sales due to the hurricane that has since tapered off.

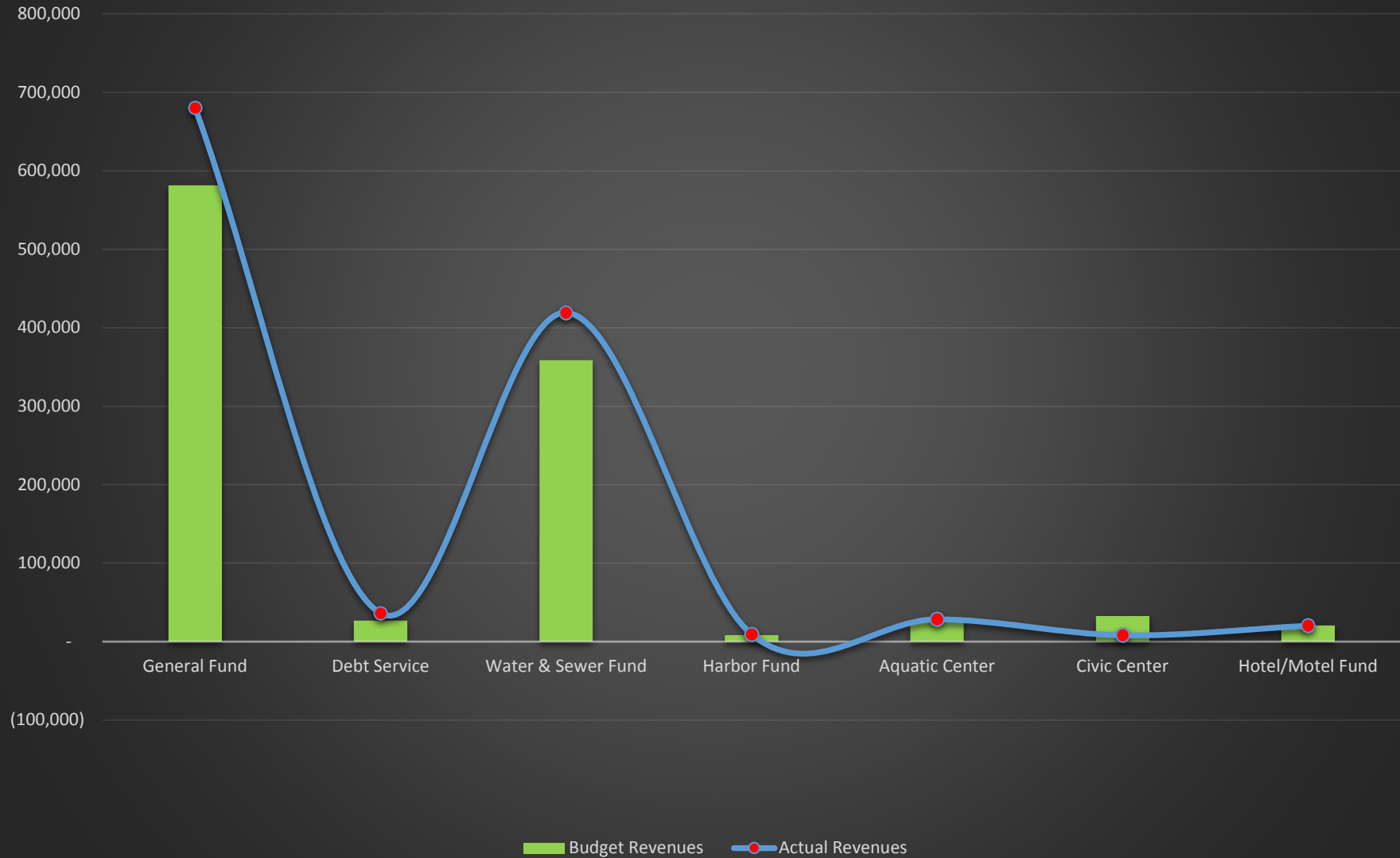
**City of Aransas Pass
Financial Report
Month The Ending May 31, 2019**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	581,307	680,210	9,906,215	7,299,844	26.31%
Expenditures	761,588	781,910	9,636,503	6,389,164	33.70%
	<u>(180,281)</u>	<u>(101,700)</u>	<u>269,712</u>	<u>910,680</u>	
<u>Debt Service Fund</u>					
Revenue	26,665	36,172	1,725,113	1,590,624	7.80%
Expenditures	-	400	1,670,198	1,173,492	29.74%
	<u>26,665</u>	<u>35,772</u>	<u>54,915</u>	<u>417,131</u>	
<u>Water & Sewer Fund</u>					
Revenue	358,558	419,151	4,302,700	2,733,876	36.46%
Expenditures	379,743	253,612	4,592,811	2,182,312	52.48%
	<u>(21,184)</u>	<u>165,538</u>	<u>(290,111)</u>	<u>551,564</u>	
<u>Harbor Fund</u>					
Revenue	8,190	9,338	330,000	233,971	29.10%
Expenditures	27,406	9,584	329,871	106,930	67.58%
	<u>(19,216)</u>	<u>(246)</u>	<u>129</u>	<u>127,041</u>	
<u>Aquatics Center</u>					
Revenue	26,443	28,382	384,998	30,507	92.08%
Expenditures	32,694	26,102	400,542	124,039	69.03%
	<u>(6,251)</u>	<u>2,280</u>	<u>(15,544)</u>	<u>(93,532)</u>	
<u>Civic Center</u>					
Revenue	32,572	8,093	390,860	47,668	87.80%
Expenditures	26,175	15,051	370,800	172,456	53.49%
	<u>6,397</u>	<u>(6,959)</u>	<u>20,060</u>	<u>(124,788)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	20,492	20,252	245,900	190,717	22.44%
Expenditures	20,492	39,907	245,900	172,060	30.03%
	<u>-</u>	<u>(19,654)</u>	<u>-</u>	<u>18,656</u>	
<u>Overall</u>					
Revenue	1,054,227	1,201,597	17,285,786	12,127,207	29.84%
Expenditures	1,248,097	1,126,566	17,246,625	10,320,454	40.16%
	<u>(193,871)</u>	<u>75,031</u>	<u>39,161</u>	<u>1,806,753</u>	

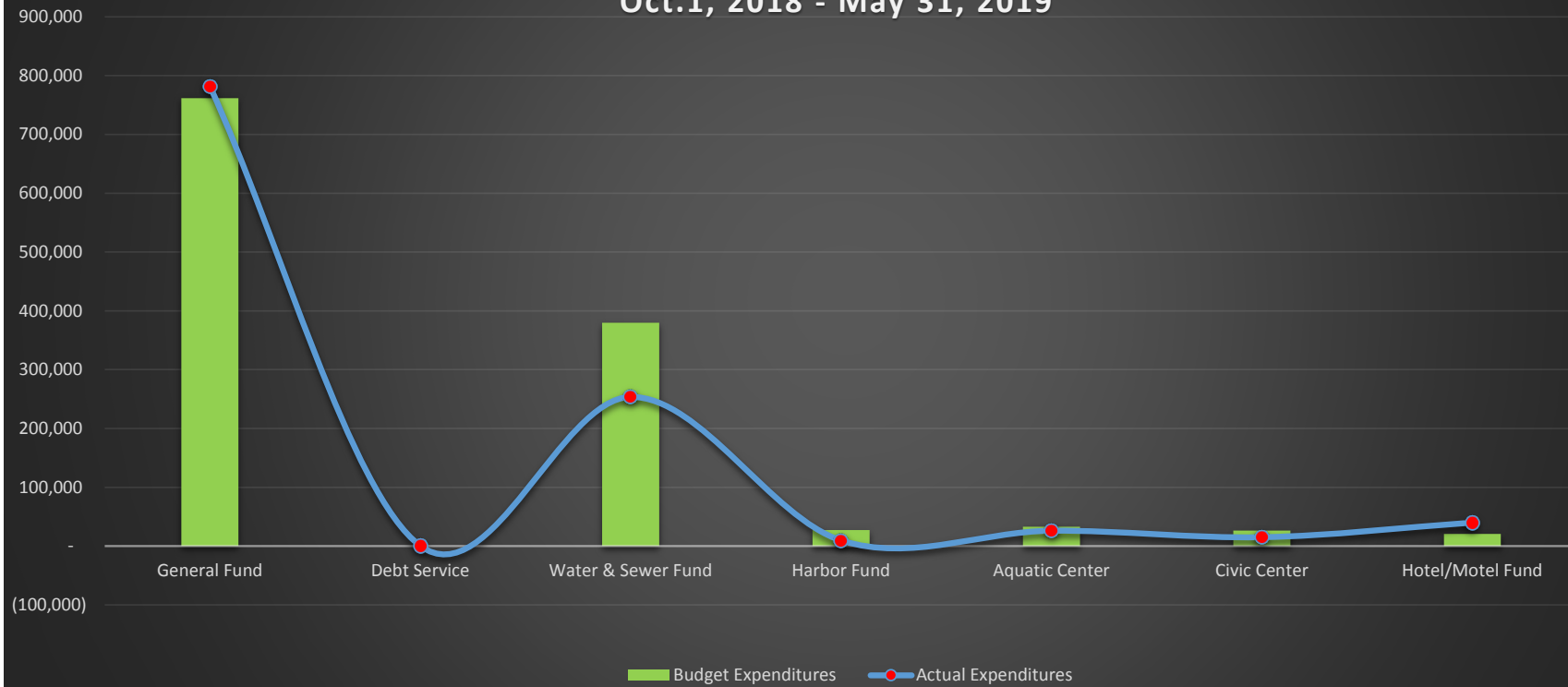
*The remaining budget percent for Revenues should be 33.36% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 33.36% or greater to be on track with budgeted expenditures.

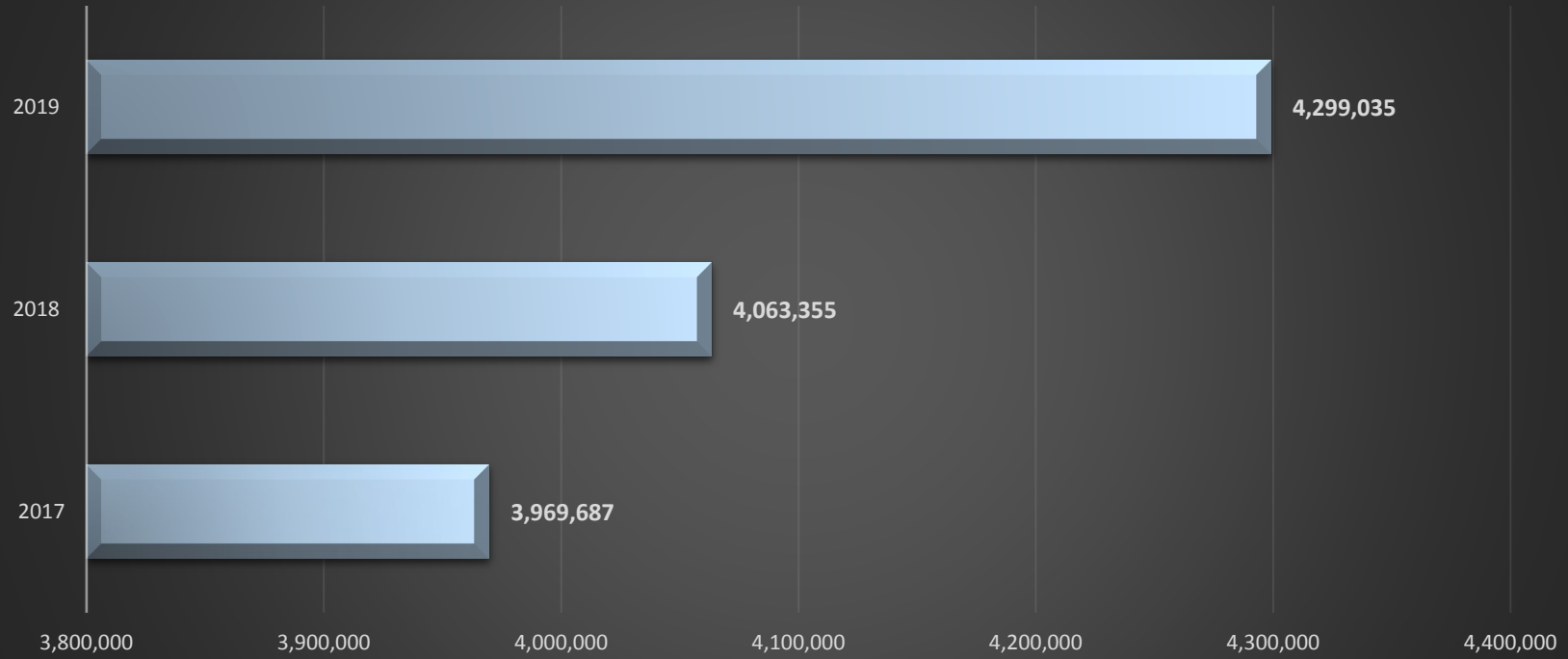
Revenues Budget vs Actual Oct.1, 2018 - May 31, 2019



Expenditures Budget vs Actual Oct.1, 2018 - May 31, 2019

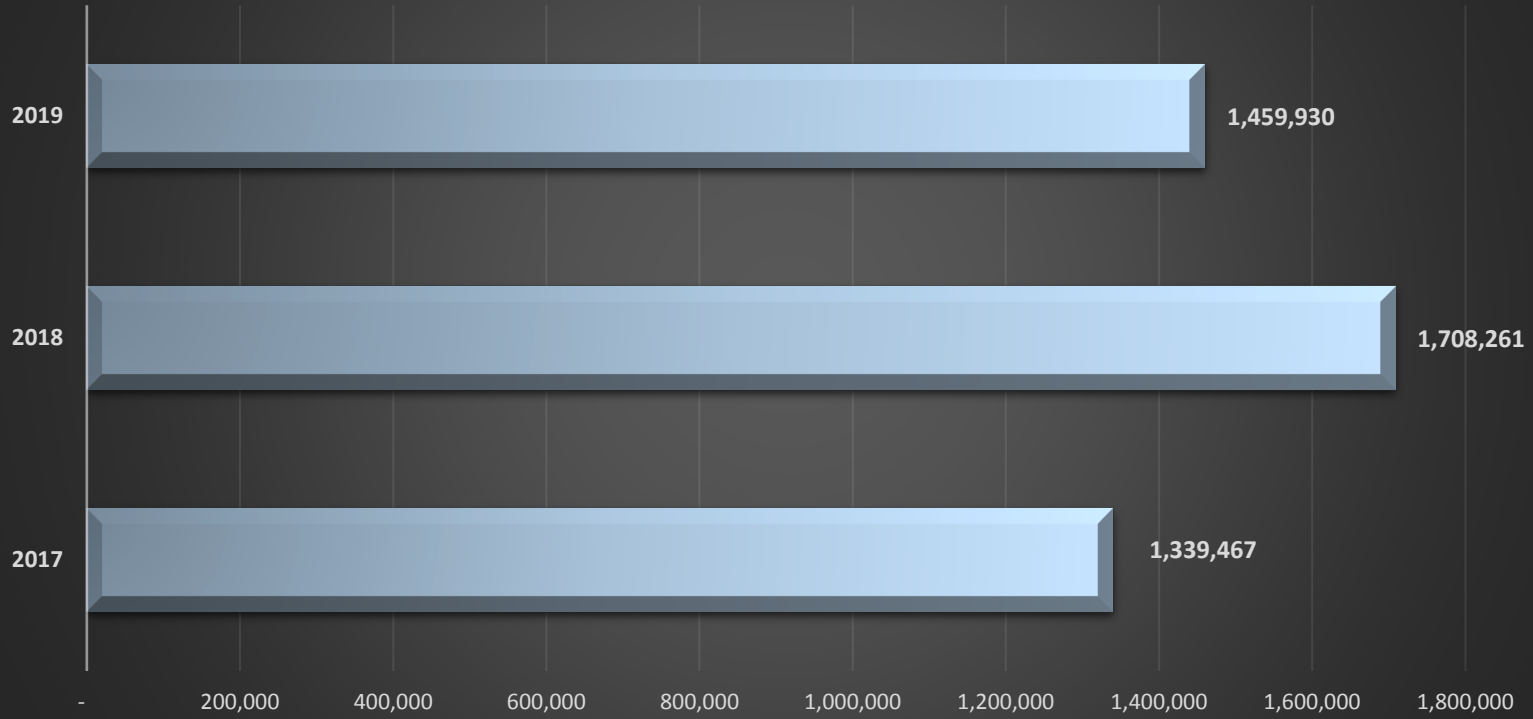


Property Tax Collected Oct. 1, 2018 to May 31, 2019



Sales Tax Collected

Oct. 1, 2018 - May 31, 2019



Sales Tax Collected Oct. 1 - May 31, 2019

