



# CITY OF ARANSAS PASS

## AGENDA MEMORANDUM

City Council Meeting of January 22, 2019

Date: January 14, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

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Title: Financial Report for the Month Ending December 31, 2018

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**PURPOSE:** Present Financial Report.

**BACKGROUND AND FINDINGS:**

The Water/Sewer Fund was the only department to meet the revenue budgeted amount. Overall, budgeted revenues fell short by 13.68%. All department expenses were below budgeted.

Even though actual revenues for the month were less than budgeted, revenues exceeded expenditures by 1,491,932.00 for the month.

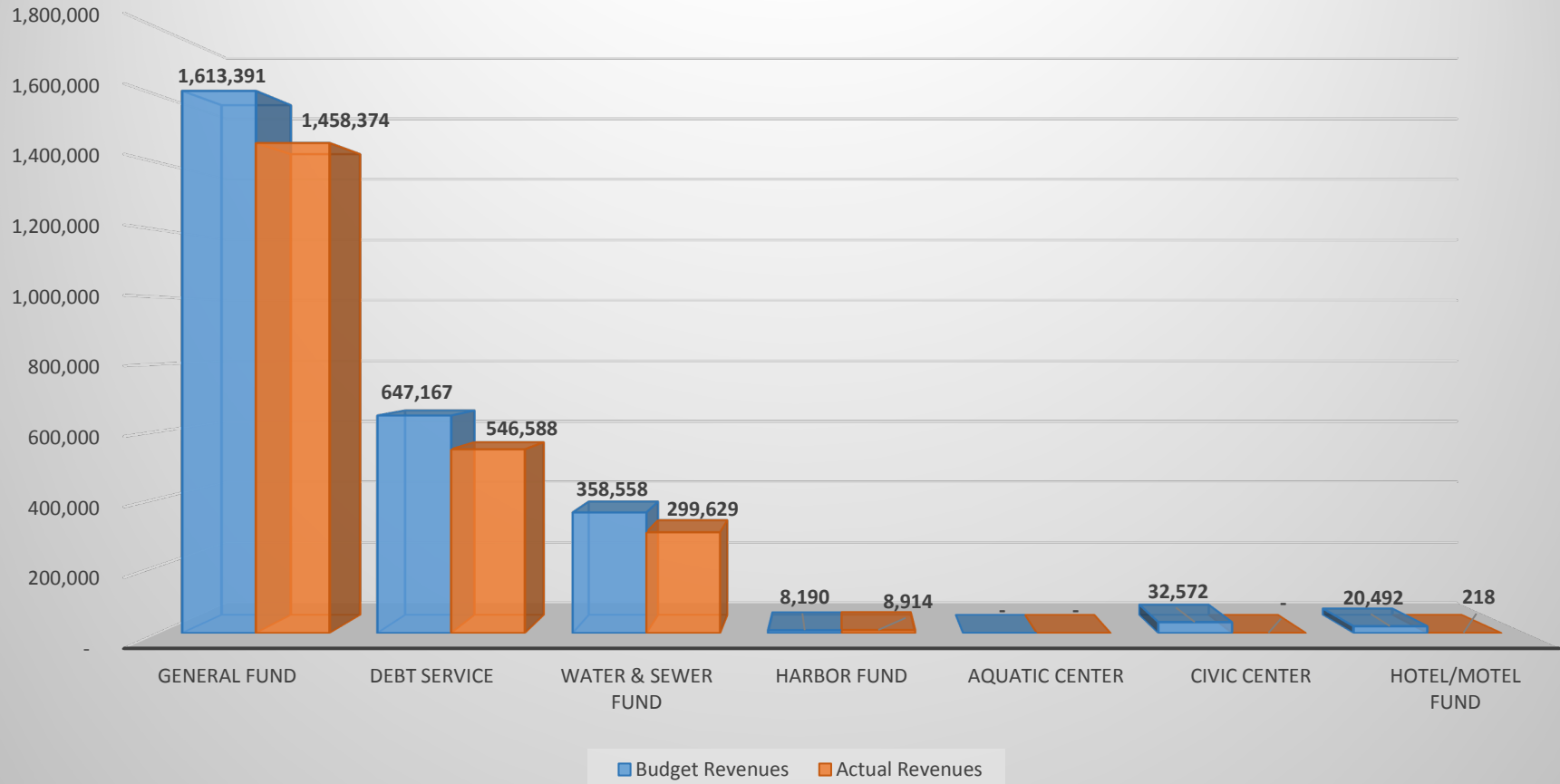
**City of Aransas Pass  
Financial Report  
Month The Ending December 31, 2018**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<b><u>General Fund</u></b>					
Revenue	1,613,391	1,458,374	9,518,435	2,978,961	68.70%
Expenditures	759,338	547,659	9,248,723	2,329,187	74.82%
	<u>854,053</u>	<u>910,715</u>	<u>269,712</u>	<u>649,774</u>	
<b><u>Debt Service Fund</u></b>					
Revenue	647,167	546,588	1,725,113	740,497	57.08%
Expenditures	-	-	1,670,198	-	100.00%
	<u>647,167</u>	<u>546,588</u>	<u>54,915</u>	<u>740,497</u>	
<b><u>Water &amp; Sewer Fund</u></b>					
Revenue	358,558	299,629	4,302,700	1,041,492	75.79%
Expenditures	397,743	221,324	4,592,811	656,158	85.71%
	<u>(39,184)</u>	<u>78,305</u>	<u>(290,111)</u>	<u>385,333</u>	
<b><u>Harbor Fund</u></b>					
Revenue	8,190	8,914	330,000	45,070	86.34%
Expenditures	27,406	11,578	329,871	32,170	90.25%
	<u>(19,216)</u>	<u>(2,664)</u>	<u>129</u>	<u>12,900</u>	
<b><u>Aquatics Center</u></b>					
Revenue	-	-	384,998	75	99.98%
Expenditures	32,694	9,502	400,542	33,997	91.51%
	<u>(32,694)</u>	<u>(9,502)</u>	<u>(15,544)</u>	<u>(33,922)</u>	
<b><u>Civic Center</u></b>					
Revenue	32,572	-	390,860	-	100.00%
Expenditures	26,880	16,124	370,800	55,802	84.95%
	<u>5,692</u>	<u>(16,124)</u>	<u>20,060</u>	<u>(55,802)</u>	
<b><u>Hotel/Motel Fund</u></b>					
Revenue	20,492	218	245,900	90,268	63.29%
Expenditures	20,492	15,604	245,900	79,768	67.56%
	<u>-</u>	<u>(15,386)</u>	<u>-</u>	<u>10,500</u>	
<b><u>Overall</u></b>					
Revenue	2,680,370	2,313,724	16,898,006	4,896,362	71.02%
Expenditures	1,264,552	821,791	16,858,845	3,187,082	81.10%
	<u>1,415,817</u>	<u>1,491,932</u>	<u>39,161</u>	<u>1,709,281</u>	

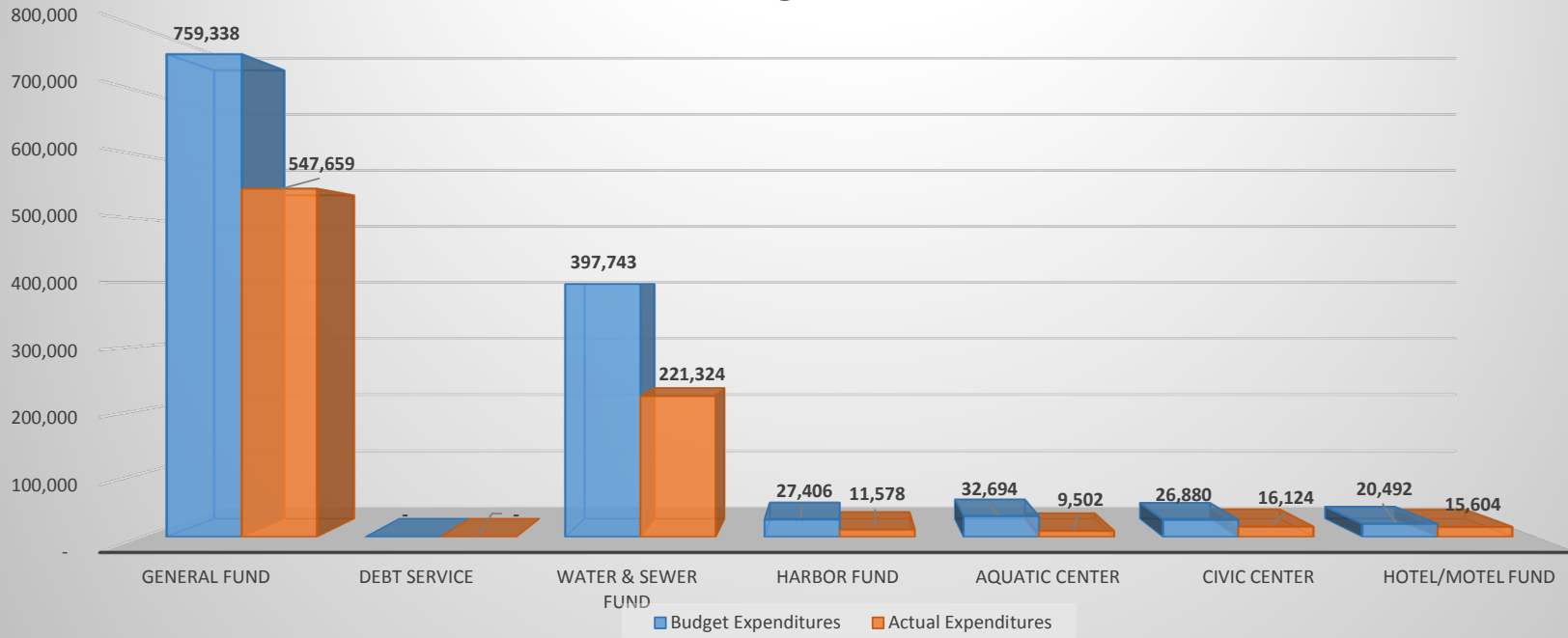
\*The remaining budget percent for Revenues should be 75.00% or less to be on track with budgeted revenues.

\*The remaining budget percent for Expenditures should be 75.00% or greater to be on track with budgeted expenditures.

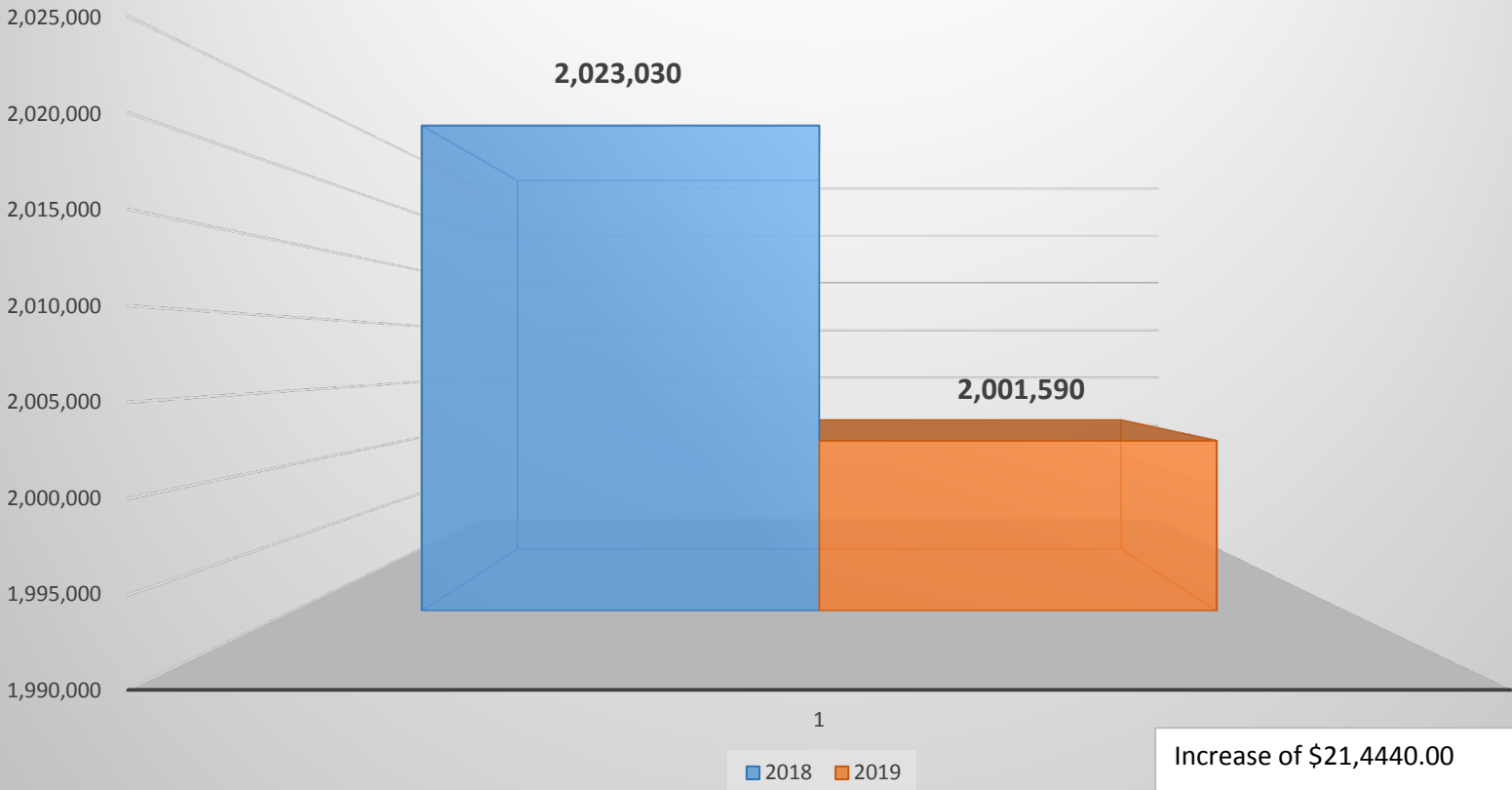
# Revenues Budget vs Actual



## Expenditures Budget vs Actual

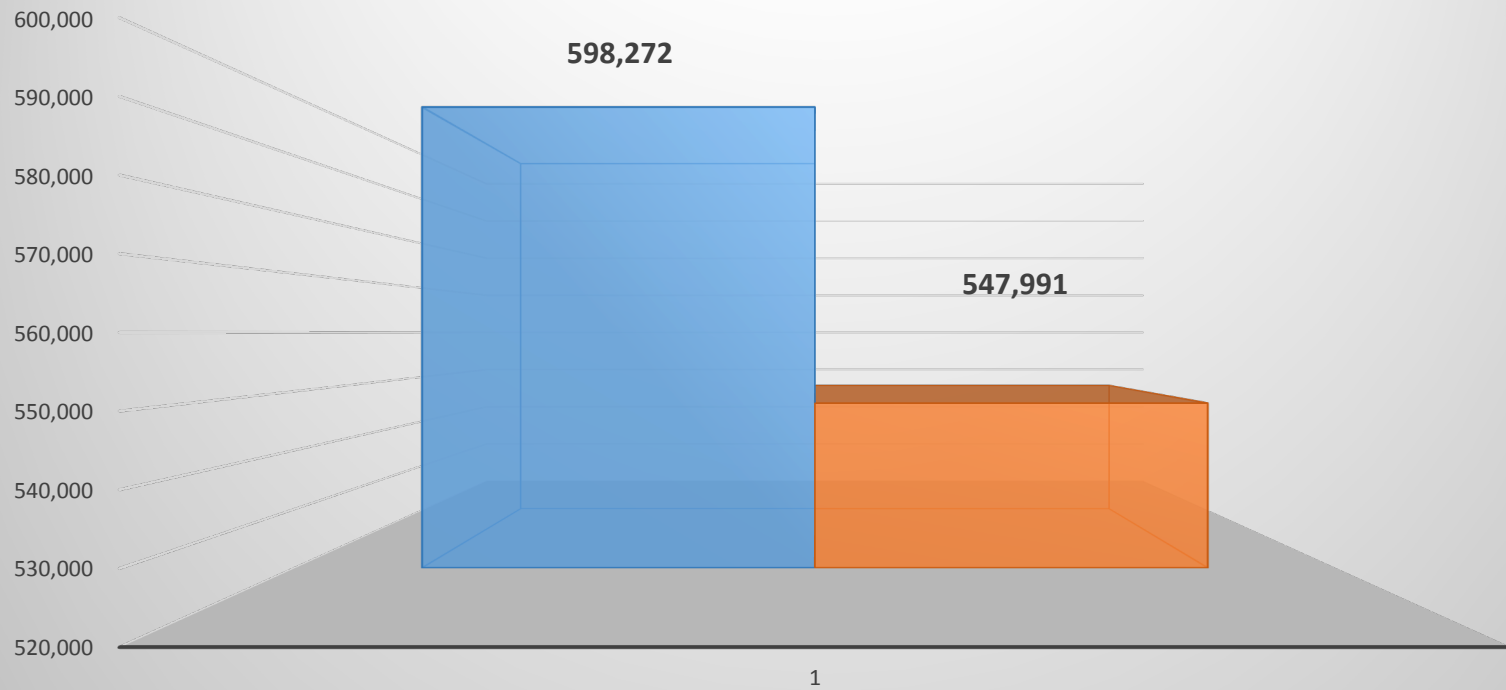


# Property Tax Collected Year To Date as of December 31, 2018



# Sales Tax Collected

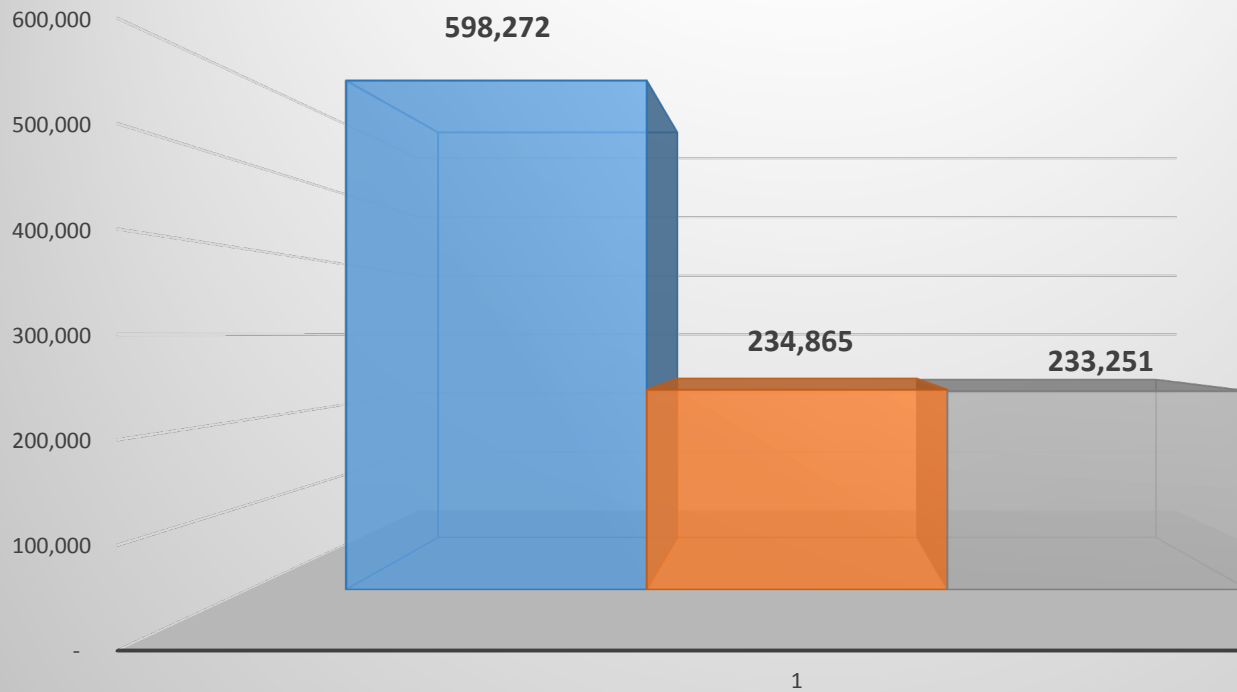
## Year to Date as of December 31, 2018



1  
■ 2018 ■ 2019

Increase of \$50,281.00

# Sales Tax Collected Year to Date as of December 31, 2018



1  
■ City ■ MDD ■ CCPB