



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of June 18, 2018

Date: June 15, 2018

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending May 31, 2018

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

The Water & Sewer Fund, Aquatic Center, and Civic Center did not achieve their projected revenues for the month. Overall revenues collected year-to-date exceeded the budgeted amount. Expenditures were down as compared to the budgeted amounts. I have also included a summary of Harvey related expenses.

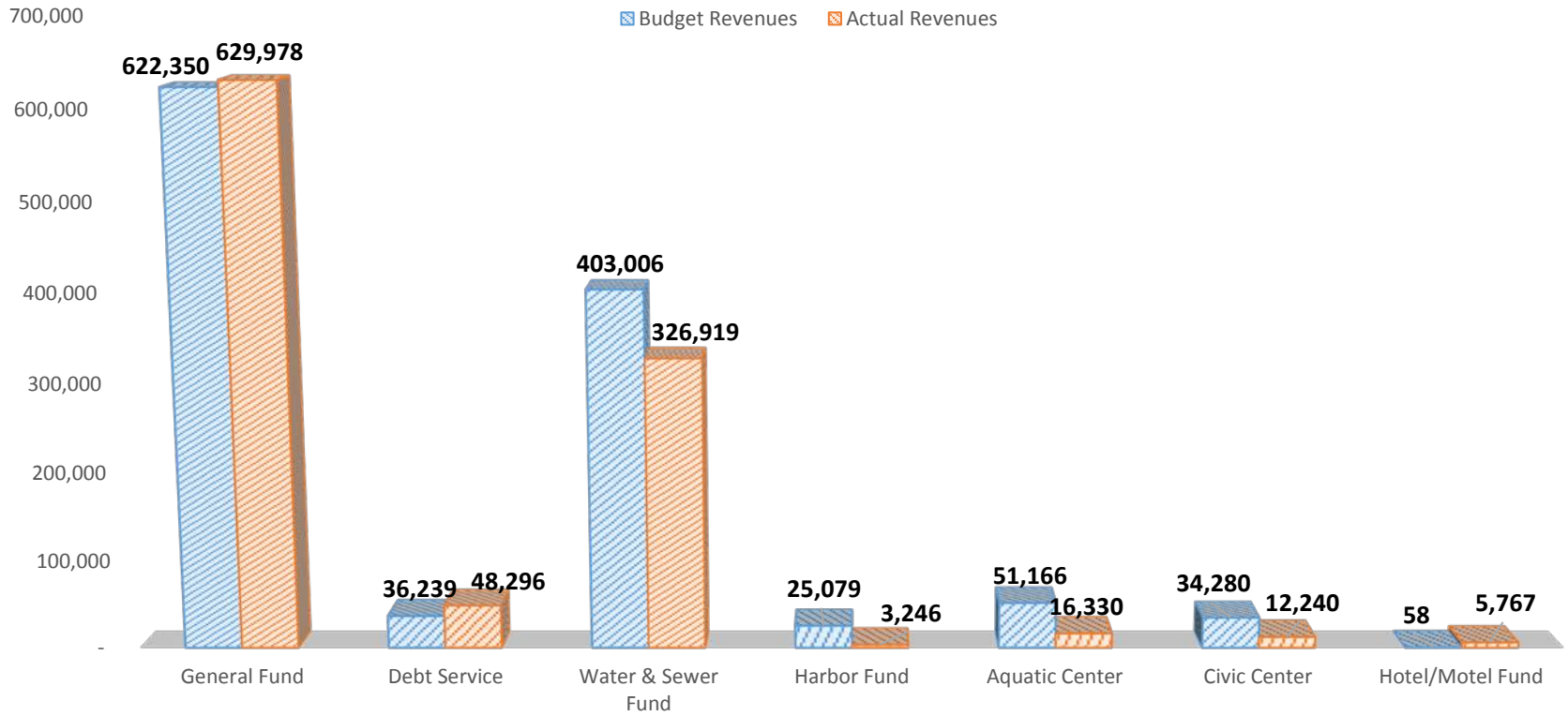
**City of Aransas Pass
Financial Report
Month The Ending May 31, 2018**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	622,350	629,978	9,772,836	7,246,511	25.85%
Expenditures	793,213	602,658	9,772,836	5,260,120	46.18%
	<u>(170,863)</u>	<u>27,320</u>	<u>-</u>	<u>1,986,390</u>	
<u>Debt Service Fund</u>					
Revenue	36,239	48,296	1,644,934	1,626,577	1.12%
Expenditures	-	-	1,596,226	1,106,494	30.68%
	<u>36,239</u>	<u>48,296</u>	<u>48,708</u>	<u>520,082</u>	
<u>Water & Sewer Fund</u>					
Revenue	403,006	326,919	4,836,069	2,655,448	45.09%
Expenditures	331,778	132,553	4,837,778	2,753,342	43.09%
	<u>71,228</u>	<u>194,366</u>	<u>(1,709)</u>	<u>(97,894)</u>	
<u>Harbor Fund</u>					
Revenue	25,079	3,246	300,950	250,062	16.91%
Expenditures	24,372	95,010	297,010	207,080	30.28%
	<u>707</u>	<u>(91,764)</u>	<u>3,940</u>	<u>42,982</u>	
<u>Aquatics Center</u>					
Revenue	51,166	16,330	313,345	19,360	93.82%
Expenditures	41,793	23,712	313,345	119,279	61.93%
	<u>9,373</u>	<u>(7,382)</u>	<u>-</u>	<u>(99,919)</u>	
<u>Civic Center</u>					
Revenue	34,280	12,240	411,360	48,481	88.21%
Expenditures	26,997	14,959	382,317	190,265	50.23%
	<u>7,283</u>	<u>(2,719)</u>	<u>29,043</u>	<u>(141,784)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	58	5,767	260,700	171,853	34.08%
Expenditures	48,500	-	232,000	146,787	36.73%
	<u>(48,442)</u>	<u>5,767</u>	<u>28,700</u>	<u>25,065</u>	
<u>Overall</u>					
Revenue	1,172,179	1,042,775	17,540,194	12,018,290	31.48%
Expenditures	1,266,653	868,891	17,431,512	9,783,368	43.88%
	<u>(94,474)</u>	<u>173,884</u>	<u>108,682</u>	<u>2,234,922</u>	

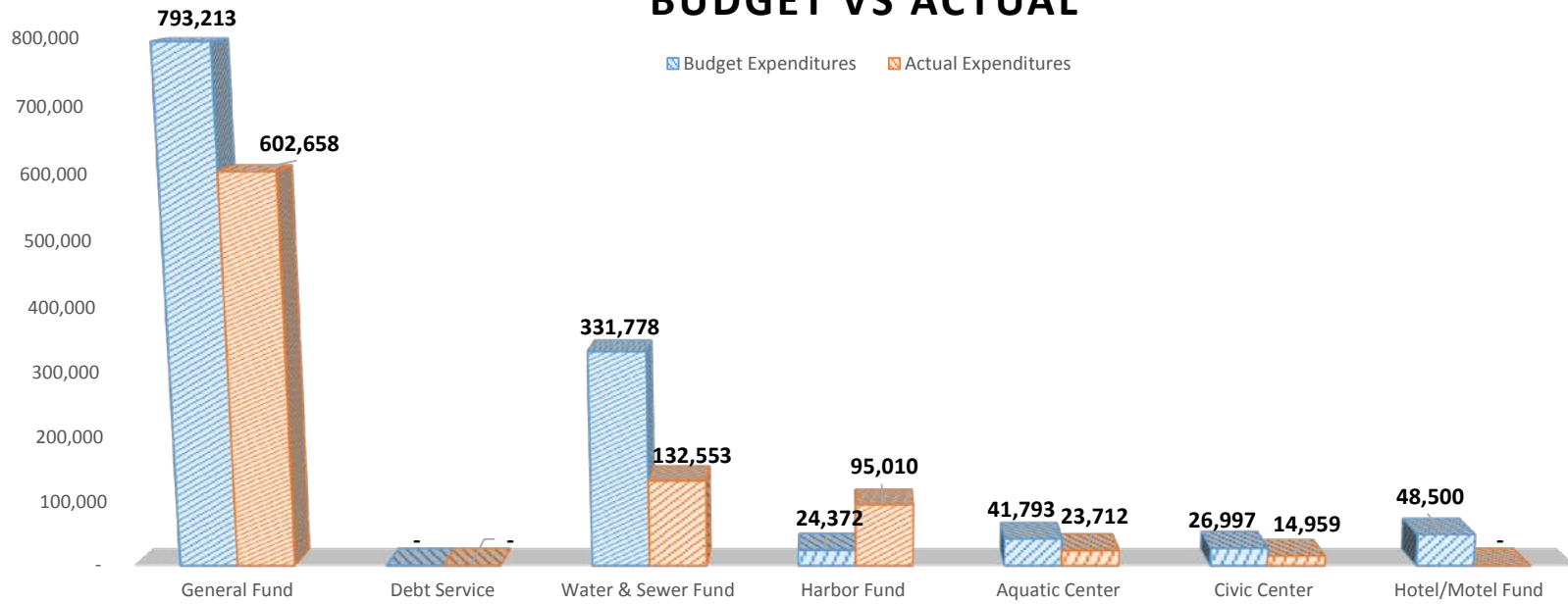
*The remaining budget percent for Revenues should be 33.36% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 33.36% or greater to be on track with budgeted expenditures.

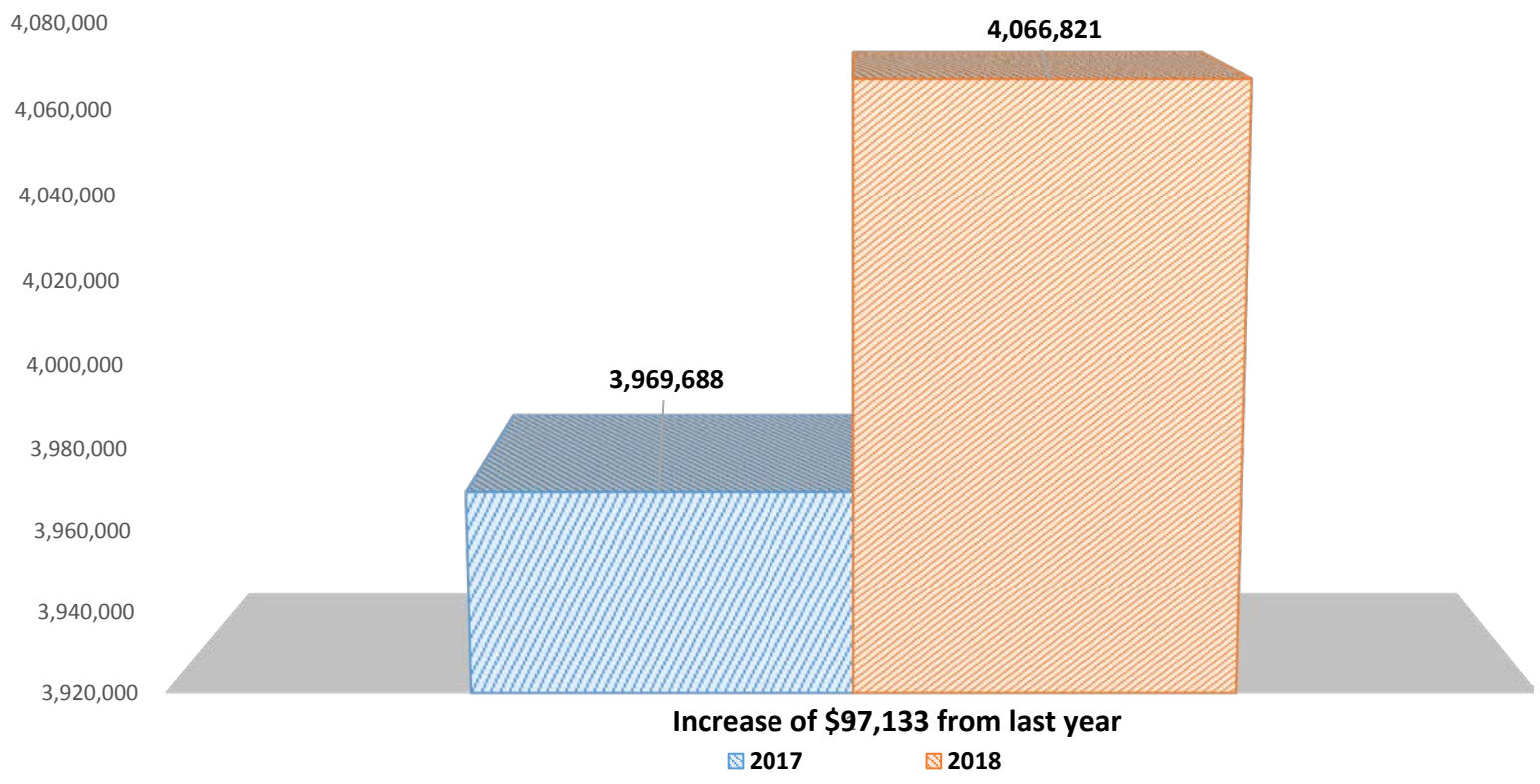
REVENUES BUDGET VS ACTUAL



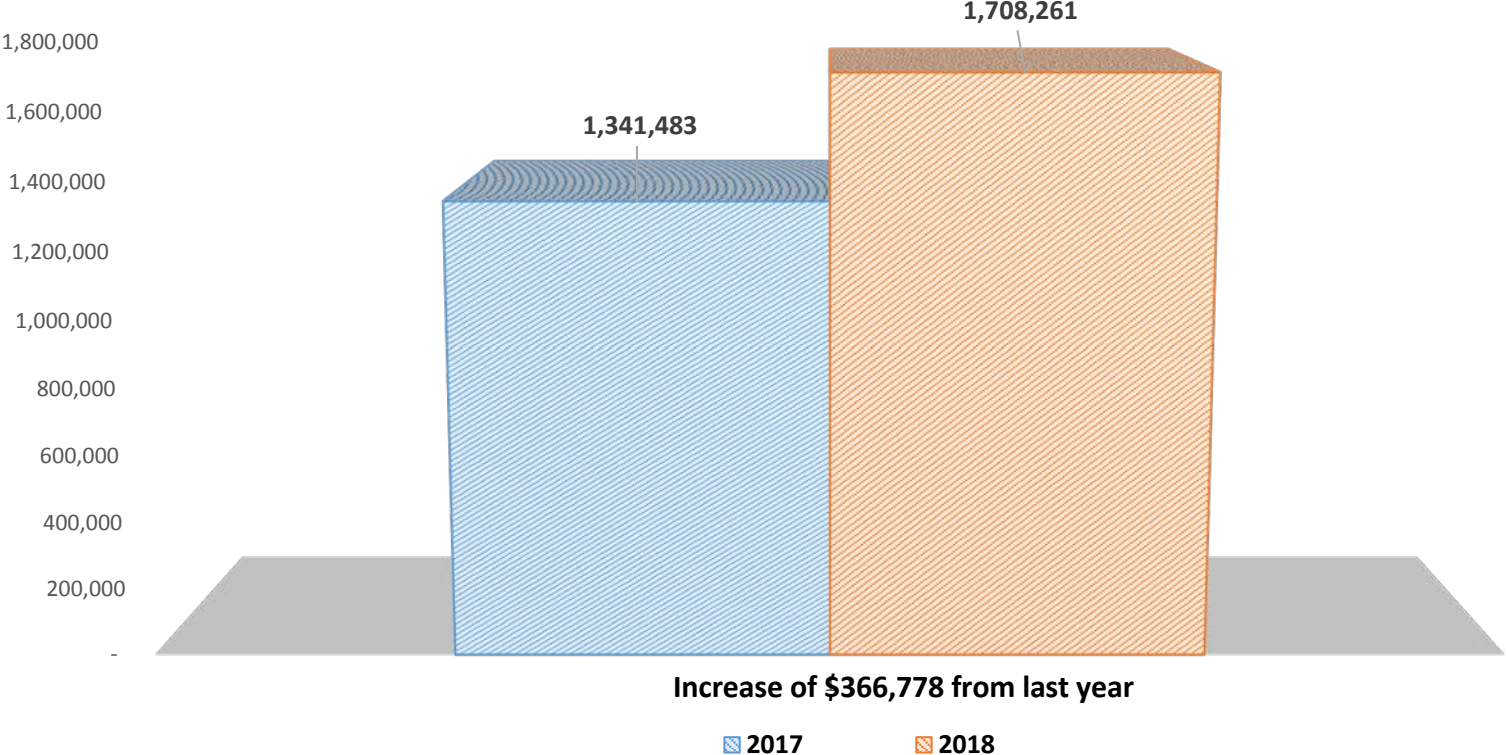
EXPENDITURES BUDGET VS ACTUAL



PROPERTY TAX COLLECTED YEAR TO DATE AS OF MAY 31, 2018



SALES TAX COLLECTED YEAR TO DATE AS OF MAY 31, 2018



Harvey Related Expenses

Debris	6,061,362.29
City Hall	2,797.87
Police	29,074.60
Fire	11,755.39
Municipal Court	98.40
Library	6,340.55
Senior Center	865.00
Planning & Building	1,556.97
Parkes & Rec.	17,928.58
Public Works	1,786.79
Streets	419,643.47
Water/Sewer	124,420.99
Aquatic Center	8,983.16
Civic Center	4,685.59
Expensed as of 05/31/18	<u>6,691,299.65</u>

Insurance	1,069,632.09
FEMA & State	6,064,922.16
Misc.	8,109.04
Money Received as of 05/31/18	<u>7,142,663.29</u>