



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

Meeting of April 2, 2018

Date: March 28, 2018

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Resolution No. 2018-854

BACKGROUND AND FINDINGS:

This resolution allows the City to reimburse itself from the proceeds of the sale of obligation issued to finance the acquisition, construction, equipping, or furnishing of any project or facilities for costs attributable to such project or facilities paid or incurred before the date of issuance of obligation.

ALTERNATIVES:

Not approving resolution.

RECOMMENDATION:

Staff recommends approval of resolution.