



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of March 5, 2018

Date: March 5, 2018

To: Mayor and City Council

From: Gary Edwards, City Manager

Title: Consider authorizing the City Manager to research the possibility of an Aransas Pass Downtown Development District

PURPOSE: To determine the applicability of a Development District for downtown Aransas Pass. A development district would provide a funding source for improvements to the downtown area.

BACKGROUND AND FINDINGS: The International Economic Development Council, with additional funding from the Economic Development Administration, funded a study of downtown Aransas Pass to present recommendations for improvement. The study results were presented to a Post-Harvey Unity group on February 28th. One of the study's recommendations was to set-up a development district to help fund downtown improvements. The Unity Group suggested to the City Council that the City move forward with research on a development district.

ALTERNATIVES: Not pursue a downtown development district.

CONFORMITY TO CITY POLICY: Anticipate it would conform to City policy, but that is one of the items to be researched

EMERGENCY/NON-EMERGENCY: Non-emergency

FINANCIAL IMPACT: No anticipated financial impact during the research phase, but if approved, any improvements in the downtown area would be covered by the improvement district and not impact the City budget.

RECOMMENDATION: Staff recommends approval

LIST OF SUPPORTING DOCUMENTS: That portion of the IEDC report referring to the Development District.