



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of February 5, 2018

Date: February 5, 2018

To: Mayor and City Council

From: Gary Edwards, City Manager

Title: Capital Improvement Plan Policy

PURPOSE: This proposed policy is part of the ongoing effort to update and implement various financial policies.

BACKGROUND AND FINDINGS: The Capital Improvement Plan (CIP) policy is mandated by the Charter. In the current budget, staff took steps to implement a CIP. What is being suggested with this proposed policy is a short and to-the-point procedure which further establishes a CIP as part of the City's annual financial methodology.

CONFORMITY TO CITY POLICY: Yes

EMERGENCY/NON-EMERGENCY: Non-Emergency

DEPARTMENTAL CLEARANCES: Yes

FINANCIAL IMPACT: Has an impact on the City's annual budgetary process and provides a tool for managing large expense materials and equipment.

RECOMMENDATION: Staff recommends approval.

LIST OF SUPPORTING DOCUMENTS: A copy of the policy.