



# CITY OF ARANSAS PASS

## AGENDA MEMORANDUM

City Council Meeting of December 18, 2017

Date: January 12, 2018

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

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Title: Financial Report for the Month Ending December 31, 2017

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**PURPOSE:** Present Financial Report.

**BACKGROUND AND FINDINGS:**

Overall revenues collected for the month exceeded the budgeted amount for the month. Expenditures were down as compared to the budgeted amounts. There are no revenues for the Aquatic Center because the season does not begin until the end of May. The Civic Center does not have any revenues but the facility will be rented as is starting the beginning of the year until all repairs are done.

**City of Aransas Pass  
Financial Report  
Month The Ending December 31, 2017**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<b><u>General Fund</u></b>					
Revenue	1,467,530	1,514,642	9,772,836	2,685,204	72.52%
Expenditures	815,957	497,365	9,772,836	2,627,751	73.11%
	<u>651,573</u>	<u>1,017,277</u>	<u>-</u>	<u>57,454</u>	
<b><u>Debt Service Fund</u></b>					
Revenue	534,764	605,445	1,644,934	806,738	50.96%
Expenditures	-	-	1,596,226	-	100.00%
	<u>534,764</u>	<u>605,445</u>	<u>48,708</u>	<u>806,738</u>	
<b><u>Water &amp; Sewer Fund</u></b>					
Revenue	403,006	354,223	4,836,069	1,075,604	77.76%
Expenditures	338,516	272,517	4,837,778	973,528	79.88%
	<u>64,490</u>	<u>81,706</u>	<u>(1,709)</u>	<u>102,075</u>	
<b><u>Harbor Fund</u></b>					
Revenue	25,079	6,968	300,950	101,986	66.11%
Expenditures	24,402	7,882	297,010	24,855	91.63%
	<u>677</u>	<u>(914)</u>	<u>3,940</u>	<u>77,130</u>	
<b><u>Aquatics Center</u></b>					
Revenue	-	-	204,663	-	100.00%
Expenditures	40,993	14,836	513,802	45,061	91.23%
	<u>(40,993)</u>	<u>(14,836)</u>	<u>(309,139)</u>	<u>(45,061)</u>	
<b><u>Civic Center</u></b>					
Revenue	34,280	(150)	411,360	(900)	100.22%
Expenditures	27,109	18,003	382,317	92,233	75.88%
	<u>7,171</u>	<u>(18,153)</u>	<u>29,043</u>	<u>(93,133)</u>	
<b><u>Hotel/Motel Fund</u></b>					
Revenue	58	(13)	260,700	68,321	73.79%
Expenditures	4,750	-	232,000	72,115	68.92%
	<u>(4,692)</u>	<u>(13)</u>	<u>28,700</u>	<u>(3,795)</u>	
<b><u>Overall</u></b>					
Revenue	2,464,717	2,481,115	17,431,512	4,736,952	72.83%
Expenditures	1,251,727	810,602	17,631,969	3,835,543	78.25%
	<u>1,212,990</u>	<u>1,670,513</u>	<u>(200,457)</u>	<u>901,409</u>	

\*The remaining budget percent for Revenues should be 75.01% or less to be on track with budgeted revenues.

\*The remaining budget percent for Expenditures should be 75.01% or greater to be on track with budgeted expenditures.